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Senate Engrossed

State of Arizona
Senate
Forty-seventh Legislature
First Regular Session
2005

SENATE BILL 1027

AN ACT

PROVIDING FOR MILITARY INCOME TAX EXEMPTION.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Additional income tax subtraction: 2006 taxable year

3 In addition to the subtractions allowed by sections 43-1022 and 43-1332,
4 Arizona Revised Statutes, in computing Arizona income tax liability for
5 taxable years beginning from and after December 31, 2005 through December 31,
6 2006 an individual, or an estate if applicable, may subtract compensation
7 received for active service as a member of the armed forces of the United
8 States, to the extent not already excluded from Arizona gross income under
9 the internal revenue code or subtracted from Arizona gross income pursuant to
10 section 43-1022, Arizona Revised Statutes.